AXIS DIRECT

Aug 25, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	24219.1 (-0.1%)	24144 - 24313

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24475	24394	24307	24225	24138	24057	23969

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with lower shadow
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.6), 50-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-2 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 24225. If Nifty trades above this level, it may further rally up to 24307-24394-24475 levels. However, if it trades below 24225 levels, we may witness profit booking in the market, and the index may correct up to 24138-24057-23969 levels.

Price Gainers

Script ID	Price	%Chg
JSWSTEEL	1327.0	2.6
HINDALCO	1058.5	2.4
TATASTEEL	186.3	1.8
HCLTECH	1322.0	1.5
DRREDDY	1190.0	1.3

Price Losers

Script ID	Price	%Chg
SBILIFE	1761.8	-1.7
ADANIPORTS	1672.1	-1.6
BAJFINANCE	1077.0	-1.6
BAJAJFINSV	2001.7	-1.5
BEL	409.0	-1.2

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Aug 25, 2026

Index	CMP	Prior Day’s Range
BANK NIFTY	57526.0 (-0.4%)	57246 - 57874

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58479	58176	57851	57549	57223	56921	56596

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with lower shadow
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0), 50-Day (-0.1), 200-Day (0.1)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-2 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 57549. If Bank Nifty trades above this level, it may rally up to 57851-58176-58479 levels. However, if it trades below 57549 levels, we may witness profit booking in the market, and the index may correct up to 57223-56921-56596 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1018.4	1.3
AUBANK	1114.0	0.5
HDFCBANK	729.0	0.3

Price Losers

Script ID	Price	%Chg
BANKBARODA	241.5	-2.2
CANBK	127.3	-2.1
IDFCFIRSTB	85.9	-1.0
FEDERALBNK	357.8	-0.9
SBIN	1039.5	-0.9

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